FACT SHEET

## AvidSuite for Construction

Vendor payment management embedded in TimberScan®



"We had automated our invoice routing and approval process through TimberScan<sup>®</sup>, and knew that our next step in seeking more efficiency was to move away from manual check printing. By adding AvidPay, we were able to reduce our check processing time internally, as well as offer other payment options to our vendors such as AvidPay Direct all within the integration of AvidPay working together with TimberScan."

Allen Overturf CFO, Welsh Construction Continue the transformation of your AP process with the ability to approve and manage your vendor payments from within TimberScan®, eliminating even more paper from your process. This enhancement now sets TimberScan® apart as being the only end-to-end solution for Sage 300 CRE that can manage your costs effectively, in one place.

#### The Solution

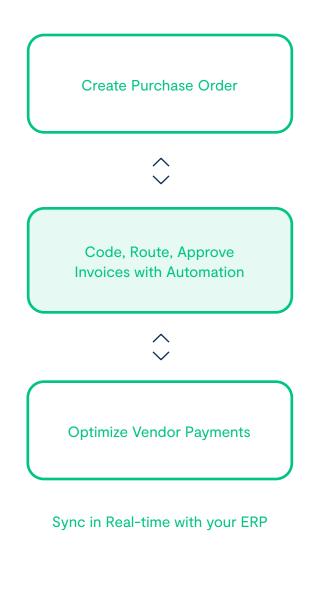
TimberScan<sup>®</sup> with embedded pay (AvidPay) combines invoice and document management expertise with the breadth and depth of AvidXchange's payment network.

- → Proof of payment is tied back to the invoice, PO and supporting documents to provide all critical information in one place.
- → Remittance information is delivered with each payment, ensuring easy application for your vendors and fewer inquiries for you.
- → One of the highest e-payment acceptance rates in the middle-market, ensuring timely payments to your vendors while lowering your processing costs and helping to reduce fraud risks.

Think of TimberScan<sup>®</sup> with embedded pay like online banking. You make the payment selection from your ERP, send it to the AvidPay Network, and you're done. No check printing, stuffing envelopes, or paying for postage; we handle all of that for you.

# How it works inside TimberScan®

You can match purchase orders, route and approve invoices, monitor payment statuses, tie proof of payment back to invoices and lien waivers – giving you full visibility in a single platform.



### Benefits of AvidSuite for Construction

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Gain visibility and control with your entire purchase to pay process in one platform

- → Manage POs, invoices, lien waivers, and payments all within the TimberScan platform
- → Index, search, categorize, route, and retrieve documents of any type
- → Analyze data with flexible reporting and a customizable dashboard, including job costing reports



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Increase efficiency by automating labor-intensive tasks and join our customers receiving a payback of less than six months

- → Drag and drop or automatically upload lien waiver and invoice data from designated email inboxes with our auto-acquire feature
- → Skip manually inputting fields and process invoices faster with OCR automation
- → Review, code and approve payments with a few clicks

Keep projects on track by paying vendors 100% on time and securely

- → Pay your vendors quickly and securely based on the status of your PO, invoice, lien waiver, and more
- → Detailed audits assist with increasing security by informing you of actions taken on all lien waivers, invoices, and payments.
- → Mitigate fraud risks associated with manual processing and paper checks

### X avidxchange<sup>®</sup>

AvidXchange is a leading provider of accounts payable ("AP") automation software and payment solutions for middle market businesses and their suppliers.